

For Immediate Release

**PETROQUEST RESOURCES, INC. ANNOUNCES ACQUISITION OF
MAJORITY OWNERSHIP INTEREST IN BRINE WATER DISPOSAL WELL**

Arlington, Texas — January 24, 2006 — PetroQuest Resources, Inc. (Computer Pink Sheets: PQRJ.PK), announced today that it recently acquired a 51% ownership interest in a limited liability company that owns a brine water disposal well and 2 natural gas wells situated on 35 acres of leased land in Vinton County, Ohio. The facilities incident to the brine water disposal well also include holding tanks and the equipment necessary to pump treated brine water into a geological formation approved by the State of Ohio for brine water disposal.

The Company expects the brine water disposal well business to reach stabilized operations status on approximately March 1, 2006. It is anticipated that the net revenue PetroQuest will receive from the brine water disposal business in 2006 will be approximately \$300,000.00 to \$500,000.00, and that the net revenues to be received will increase significantly over the next several years.

PetroQuest Resources, Inc.'s President, Warren F. Lory, stated:

This acquisition will not only provide PetroQuest Resources, Inc. with significant additional net revenue, it is the first step toward our company acquiring gas and oil wells in Ohio and starting oilfield service operations there as well.

For more information, please contact Scott Cherep, the Secretary of PetroQuest Resources, Inc., at the address and telephone number shown below:

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This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, including, among others, the potential for additional customer growth from acquired operations and additional opportunities for growth. There are important factors that could cause actual results to differ materially from those expressed or implied by such forward-looking statements, including: general economic business conditions, unfavorable weather conditions, the success of certain cost containment initiatives, changes in regulations or regulatory treatment, availability and the cost of capital, the success of growth initiatives, and other factors discussed in our

filings with the Securities and Exchange Commissions. Additionally, this release may not be considered as legal, accounting, or investment advice, and is not, and may not be considered, a solicitation for the purchase of any securities issued by PetroQuest Resources, Inc.