

For Immediate Release

**PETROQUEST RESOURCES, INC. ANNOUNCES NEGOTIATIONS
FOR ACQUISITION OF 80 MILES OF NATURAL GAS GATHERING SYSTEM**

Arlington, Texas — February 28, 2006 — PetroQuest Resources, Inc. (Computer Pink Sheets: PQRJ.PK), announced today that Tyr Energy, Inc. (“Tyr Energy”), one of its wholly owned subsidiaries, has begun negotiations for the acquisition of 80 miles of natural gas pipeline, gathering, and transportation system situated in Vinton County, Ohio. The gas gathering system to be acquired is comprised of a combination of 4 inch, 3 inch, and 2 inch steel and plastic natural gas piping. Management is of the opinion that the negotiations relating to this gas gathering and transportation system will be successfully concluded and that the acquisition will be completed within 30 days.

After this gas gathering system is purchased, it will be connected to a 132 mile natural gas pipeline, gathering, and transportation system that is presently owned by Tyr Energy. The 80 mile gas gathering system to be acquired is immediately South of this 132 mile gas gathering system.

This acquisition will provide a transportation system for the natural gas produced by PetroQuest’s subsidiaries and third parties on a fee basis.

For more information, please contact Scott Cherep, the Secretary of PetroQuest Resources, Inc., at the address and telephone number shown below:

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This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, including, among others, the potential for additional customer growth from acquired operations and additional opportunities for growth. There are important factors that could cause actual results to differ materially from those expressed or implied by such forward-looking statements, including general economic business conditions, unfavorable weather conditions, the success of certain cost containment initiatives, changes in regulations or regulatory treatment, availability and the cost of capital, the success of growth initiatives, and other factors discussed in our filings with the Securities and Exchange Commissions. Additionally, this release may not be considered as legal, accounting, or investment advice, and is not, and may not be considered, a solicitation for the purchase of any securities issued by PetroQuest Resources, Inc