

For Immediate Release

**PETROQUEST RESOURCES, INC. ANNOUNCES ACQUISITION OF
12 OIL AND GAS WELLS IN WOOD COUNTY, WEST VIRGINIA**

Arlington, Texas — December 29, 2005 — PetroQuest Resources, Inc. (Computer Pink Sheets: PQRJ.PK), announced today that Mountaineer Gas Transmission, Inc., its wholly owned gas and oil production subsidiary, recently acquired 12 gas and oil wells in Wood County, West Virginia. Presently, 11 of the 12 wells are producing gas and oil.

The Company plans to rework all 12 of the recently acquired wells. Management believes that reworking these wells in their existing production zones could increase present production by as much as 400%. Additionally, the Company's Management believes that these 12 wells are ideal candidates for recompletion in additional uphole production zones. PetroQuest Resources, Inc.'s President, Warren F. Lory, stated:

This acquisition is a good example of our Company's core investment strategy for the foreseeable future.

For more information, please contact Scott Cherep, the Secretary of PetroQuest Resources, Inc., at the address and telephone number shown below:

Mr. Scott Cherep
PetroQuest Resources, Inc.
1112 East Copeland Road
Suite 420
Arlington, Texas 76011
(440) 364-6761
(817) 795-0154 – Fax

This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, including, among others, the potential for additional customer growth from acquired operations and additional opportunities for growth. There are important factors that could cause actual results to differ materially from those expressed or implied by such forward-looking statements, including: general economic business conditions, unfavorable weather conditions, the success of certain cost containment initiatives, changes in regulations or regulatory treatment, availability and the cost of capital, the success of growth initiatives, and other factors discussed in our filings with the Securities and Exchange Commissions. Additionally, this release may not be considered as legal, accounting, or investment advice, and is not, and may not be considered, a solicitation for the purchase of any securities issued by PetroQuest Resources, Inc.